

**Explanation of variances – pro forma**

Name of smaller authority: **Barfield On the Green Parish Council**  
 County area (local councils and Northwards)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23	2023/24	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	16,389	10,827				
2 Precept or Rates and Levies	17,000	20,000	3,000	17.65%	YES	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
3 Total Other Receipts	1,586	6,385	4,819	307.73%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	5,791	6,191	400	6.91%	NO	#NAME?
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	Increase due to anticipated increase in energy costs £600 and further costs due to cuts in services from higher authority
6 All Other Payments	18,317	10,134	-8,183	44.67%	YES	Grant received from Fools Land Trust for £3874 for play equipment
7 Balances Carried Forward	10,827	20,887				
8 Total Cash and Short Term Investments	10,827	20,887				
9 Total Fixed Assets plus Other Long Term Investments and	105,240	105,240	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED
10 Total Borrowings	0	0	0	0.00%	NO	No assets bought in 2024 - in 2023 £4649 was spent on swings and £510 on benches

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

*W. Furness* 22/5/24