

Explanation of variances

Name of smaller authority: **Barfield on the Green**
 County area (local council and Northants)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation Required?	
	£	£	£	%		
1 Balances Brought Forward	13,971	13,774			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	14,250	15,000	750	5.26%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	2,014	4,890	2,876	142.80%	YES	WNC funds received for New homes bonus of £33300
4 Staff Costs	5,280	5,297	37	0.70%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	11,201	11,998	797	7.12%	NO	
7 Balances Carried Forward	13,774	16,369			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	13,774	16,369				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	97,982	100,295	2,313	2.36%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

M. Dumbulise
 23/05/2022

Bank reconciliation

This reconciliation should include **all** bank and building society accounts, including short term investment accounts. It **must** column headed "Year ending 31 March 20xx" in Section 2 of the AGAR – and will also agree to Box 7 where the accounts are and payments basis. Please complete the highlighted boxes, remembering that un-presented cheques should be entered as

Name of smaller authority:

County area (local councils and parish meetings only):

Financial year ending 31 March 2022

Prepared by (Name and Role):

Date:

	£	£
Balance per bank statements as at 31/3/22:		
<input type="text" value="account 1"/>	<input type="text" value="16,369.0"/>	16,369.0
Petty cash float (if applicable)		-
Less: any un-presented cheques as at 31/3/22 (enter these as negative numbers)		-
Add: any un-banked cash as at 31/3/22	<input type="text"/>	#REF!
Net balances as at 31/3/22 (Box 8)		<u><u>16,369.0</u></u>